

WORKING Budget Fiscal Year 2024-2025

Tomahawk Destiny Association, Inc.

| | <u>2022-2023</u> | <u>2023-2024</u> | <u>2024-2025</u> | |
|---------------------|--------------------|--------------------|--------------------|--|
| | 71 homes | 71 homes | 71 homes | |
| | HOA + \$25.00 | HOA + \$25.00 | | |
| | Garage + .00 | Garage + \$5.00 | | |
| | FYB 2022-23 | FYB 2023-24 | FYB 2023-25 | |
| | Budget | Budget | Budget | |
| Slip Fee per Unit | 350.00 | 375.00 | 400.00 | \$25 to Reserve, no increase to Annual Operating |
| Garage Fee per Unit | 115.00 | 120.00 | 130.00 | \$10 to Annual Operating |

Income

HOA & Garage increases takes effect in September

| | | | | |
|---------------------------------------|-------------------|-------------------|----------------------|---|
| 6100 - TDAI Fees | | | | |
| 6125 - Owner Moorage Fees | 298,200.00 | 319,500.00 | 337250.00 | \$17,750 increase, 100% to Reserve |
| 6150 - Garage Fees | 30,360.00 | 31,680.00 | 33880.00 | \$2200 increase, 100% to Annual Operating |
| RESERVE XFER FOR INFRAS. STUDY | | | | |
| Total 6100 - TDA Fees | 328,560.00 | 351,180.00 | \$ 371,130.00 | \$19950 increase |
| 6400 - Fees | | | | |
| 6410 - Late Fees | 250.00 | 200.00 | 1000.00 | |
| 6420 - NSF Fees | - | - | | |
| 6440 - Realtor Packet/owner trans fee | - | - | | |
| Total 6400 - Fees | 250.00 | 200.00 | \$ 1,000.00 | \$800 increase |
| 6500 - Volunteer Fund | | | | |
| 6600 - Other Income | | | | |
| 6610 - Gate Card Fees | 600.00 | 800.00 | 800.00 | |
| 6620 - Pet Key Fees | | | | |
| 6630 - Tenant Screening | | | | |
| 6650 - Bank Interest earned | 45.00 | 45.00 | 3000.00 | |
| 6600 - Other Income - Other | 150.00 | 150.00 | | |
| Total 6600 - Other Income | 795.00 | 995.00 | \$ 3,800.00 | \$2,805 increase |
| Total Income: | 329,605.00 | 352,375.00 | \$ 375,930.00 | \$23,555 total increase |

Expense

| | | | | |
|---|-----------------|------------------|---------------------|-------------------------|
| 7100 - Maintenance & Repair | | | | |
| 7105 - Maintenance Supplies | 1,000.00 | 1,000.00 | 1000.00 | |
| 7106 - Equip Rental/Repair | 200.00 | 200.00 | 200.00 | |
| 7107- Cart Repair& Replacement | reserve | reserve | | |
| 7108- Electrical/Mechanical | 400.00 | 400.00 | 400.00 | |
| 7110 - Garages | | | | |
| 7111 - Garage Painting | 200.00 | 200.00 | 200.00 | |
| 7115 - Garage Door | 500.00 | 500.00 | 750.00 | |
| 7116- Garage Roof | 150.00 | 150.00 | 150.00 | |
| Total 7110 - Garages | 850.00 | 850.00 | \$ 2,700.00 | \$1,850 increase |
| 7120 - Landscaping | | | | |
| 7121 - Mowing & Gardening | 5,000.00 | 5,500.00 | 5500.00 | |
| 7122- Tree Service | | 700.00 | 700.00 | |
| 7123- Other (Irrigation, G. light, Chemicals) | 850.00 | 1,000.00 | 1000.00 | |
| 7124- Work Day | 2,150.00 | 2,800.00 | 2800.00 | |
| 7125-Landscape Emergency (NEW) | | 1,000.00 | 1000.00 | |
| Total 7120 - Landscaping | 8,000.00 | 11,000.00 | \$ 11,000.00 | |
| 7130 - Gate/Fence Repairs | | | | |
| 7131- Exit Sliding | 400.00 | 500.00 | | |
| 7132- Entrance Swing | 500.00 | 500.00 | | |
| 7133- Pedestrian Gate | | | | |
| 7134- Pet Gate | | | | |

| | | | | |
|--|------------------|------------------|-----------|----------------------------------|
| 7135- NE Corner | 200.00 | Reserve | | |
| 7136- SE Corner | | | | |
| 7137- West End | | | | |
| 7138- North End | 200.00 | 200.00 | | 200.00 |
| 7139- Other Exterior Repairs | 300.00 | 300.00 | | 300.00 |
| Total 7130 - Gate/Fence Repairs | 1,600.00 | 1,500.00 | \$ | 500.00 (\$1,000 decrease) |
| 7140 - Parking Lot | | | | |
| 7141 - Paving/Seal Coat/Stripe | | | | |
| 7142 - Sweeping | | | | |
| 7143 - Catch Basin Cleaning | 1,000.00 | 2,000.00 | | 4000.00 |
| 7144 - General Hauling | | | | |
| 7145 - Parking Lot Lighting | | | | |
| 7146- Security Guards | 1,000.00 | 1,000.00 | | 2000.00 |
| 7147- Signs & Notices | | | | |
| Total 7140 - Parking Lot | 2,000.00 | 3,000.00 | \$ | 6,000.00 \$3,000 increase |
| 7150- Ramp/ Landing | | | | |
| 7151- Ramp Repair | 100.00 | 100.00 | | |
| 7152- Ramp Power Wash | | | | |
| 7153- Ramp Lighting | 100.00 | 100.00 | | 200.00 |
| 7154- Ramp Pile Brackets | - | - | | |
| 7155- Ramp Rail | | | | |
| 7156- Ramp Electrical | | | | |
| 7157- Ramp Plumbing | | | | |
| Total 7150- Ramp/Landing | 200.00 | 200.00 | \$ | 200.00 |
| 7160- Pumping Station | | | | |
| 7161 - Electrical/Pumps | 900.00 | 900.00 | | 900.00 |
| 7162 - Float | 300.00 | 300.00 | | 300.00 |
| 7163- Tanks | | | | |
| Total 7160- Pumping Station | 1,200.00 | 1,200.00 | \$ | 1,200.00 |
| 7170- East End Docks | | | | |
| 7171- East Walk Main/Fingers | | | | |
| 7172- East Flotation | 600.00 | 600.00 | | 600.00 |
| 7173 - East Power Wash | | | | |
| 7174- East Covered Area | | | | |
| 7175- East Lighting | 40.00 | 40.00 | | 60.00 |
| 7176- East Sewer/Water Lines | 200.00 | 200.00 | | 200.00 |
| 7177 - East Pile Brackets | reserve | 200.00 | | 200.00 |
| 7178- Other | | | | |
| 7179- Tugs/Divers | | | | |
| Total 7170- East End Docks | 840.00 | 1,040.00 | \$ | 1,060.00 \$20 increase |
| 7180- West End Docks | | | | |
| 7181- West Walk Main/Fingers | - | - | | |
| 7182- West Flotation | - | - | | |
| 7183 - West Power Wash | | | | |
| 7184- West Lighting | 500.00 | 500.00 | | 500.00 |
| 7185- West Sewer/Water Lines | 1,000.00 | 1,000.00 | | 1500.00 |
| 7186- West Pile Brackets | | | | |
| 7187 - West Anti-Skid | | | | |
| 7189 - Rail | | | | |
| Total 7180- West End Docks | 1,500.00 | 1,500.00 | \$ | 2,000.00 \$500 increase |
| 7190- Office | | | | |
| 7191 - Office Exterior | 100.00 | 100.00 | | 100.00 |
| 7193- Maintenance building | | | | |
| 7192- Office Interior | | | | |
| Total 7190 Office | 100.00 | 100.00 | \$ | 100.00 |
| Total 7100 - Maintenance & Repair | 17,890.00 | 21,990.00 | \$ | 24,760.00 \$2770 increase |

| | | | | |
|---|----------------------|----------------------|----------------------|-------------------------------------|
| 7300 - Taxes | | | | |
| 7310- Real Estate Property Tax | 76,000.00 | 73,500.00 | 76512.00 | |
| 7320 - Personal Property Tax | 7,900.00 | 7,750.00 | 8338.00 | |
| 7330 - Federal Income Tax | | | | |
| 7340 - State Income Tax | 150.00 | 150.00 | 150.00 | |
| Total 7300 - Taxes | 84,050.00 | 81,400.00 | \$ 85,000.00 | \$3,600 increase |
| 7400 - Utilities | | | | |
| 7410 - Electricity | 4,300.00 | 4,674.00 | 4750.00 | \$365 avg. +7.5% |
| 7420 - Water & Sewer | 74,500.00 | 80,978.00 | 82150.00 | \$6,366 avg. +7% |
| 7430 - Waste Removal | 18,500.00 | 20,108.00 | 19700.00 | WM contract: \$1,289. +350. recycle |
| Total 7400 - Utilities | 97,300.00 | 105,760.00 | \$ 106,600.00 | \$840 increase |
| 7500 - Security Committee | | | | |
| 7510 - Monthly Monitoring | | | | |
| 7511 - Other | 1,000.00 | 2,400.00 | 1000.00 | |
| Total 7500- Security | 1,000.00 | 2,400.00 | \$ 1,000.00 | |
| 7550- Pet Committee | 100.00 | 100.00 | \$ 50.00 | (\$50 decrease) |
| 7600- Internet / Website | 900.00 | 1,250.00 | \$ 1,700.00 | \$450 increase |
| 8100 Welcome Committee | | | | |
| 8110 - Print Directory/Copy Packets | - | - | | |
| 8120 - Welcome Gifts | | | | |
| Total 8100 Welcome Committee | - | - | \$ - | |
| 8200 - Office Expenses | | | | |
| 8210 - Printing | 60.00 | 50.00 | 50.00 | |
| 8220 - Postage | 125.00 | 50.00 | 50.00 | |
| 8230 - Telephone | 1,920.00 | 1,400.00 | 1500.00 | |
| 8240 - Utilities | | | 0.00 | |
| 8250 - Office Supplies | 200.00 | 200.00 | 400.00 | |
| Total 8200 - Office Expenses | 2,305.00 | 1,700.00 | \$ 2,000.00 | \$300 increase |
| 8300 - Licenses & Fees | | | | |
| 8310 - Bank Fees | 20.00 | 100.00 | | |
| 8320 - Corporation Fees | - | - | 50.00 | |
| 8330 - Miscellaneous Fees | 475.00 | 475.00 | 200.00 | |
| Total 8300 - Licenses & Fees | 495.00 | 575.00 | \$ 250.00 | (\$325 decrease) |
| 8440 - Professional fees | | | | |
| 8410 - Legal | 5,000.00 | 10,000.00 | \$ 1,500.00 | |
| 8420 - Accounting/Bookkeeping | 1,000.00 | 1,000.00 | \$ 1,500.00 | |
| 8425 - Accounting Project | | | | |
| 8430 - Other + Infrastructure Study | | | \$ 2,600.00 | *NEW* Consultant estimate |
| Total 8440 - Professional fees | 6,000.00 | 11,000.00 | \$ 5,600.00 | |
| 8600 - Insurance | 28,200.00 | 32,000.00 | \$ 36,000.00 | |
| 8700 - Education | | | | |
| 8710 - Memberships Publications | - | - | | |
| 8730 - Meeting Hall Rental | | | | |
| 8740 - Meals & Entertainment | 100.00 | 100.00 | | |
| 8750- Annual Meeting | 375.00 | 500.00 | \$ 500.00 | |
| 0000 EPIC (NEW) | | | \$ 1,700.00 | *NEW* |
| 8800- Miscellaneous Expense | 12,500.00 | 2,430.00 | \$ 1,778.00 | (\$652 decrease) |
| Total Expense (Before Reserve Proj & Depr) | \$ 251,215.00 | \$ 261,205.00 | \$ 266,938.00 | \$5,733 increase |
| <i>Income Before Reserve Fund Contribution</i> | \$ 78,390.00 | \$ 91,170.00 | \$ 108,992.00 | |
| <i>Desired Reserve Fund Contribution</i> | \$ 78,390.00 | \$ 91,170.00 | \$ 108,992.00 | \$17,822 increase |
| Residual: | - | - | - | |

Reserve Projects

| Fiscal Year | Project | Cost | | | | |
|-------------------------|--|-------------------|--|--|--|--|
| July 1 - June 30 | | (Today's dollars) | | | | |
| | | | | | | |
| 2025 | New signage | \$2,000 | | | | |
| | Gate improvements | \$66,000 | | | | |
| | Iron Fence | \$5,000 | | | | |
| | Security cameras | \$31,000 | | | | |
| | East Fences | \$7,000 | | | | |
| | Carts | \$1,000 | | | | |
| | West end dock repair | \$136,000 | | | | |
| | TOTAL | \$248,000 | | | | |
| | | | | | | |
| 2026 | Dumpster fence | \$3,500 | | | | |
| | Landing repairs | \$5,000 | | | | |
| | Office printer | \$400 | | | | |
| | Sewer tank meter | \$600 | | | | |
| | West dock grate repairs | \$2,500 | | | | |
| | Dredging permit compliance | \$30,000 | | | | |
| | Finger #3 pilings | \$100,000 | | | | |
| | TOTAL | \$142,000 | | | | |
| | | | | | | |
| 2027 | Parking lot sealcoat | \$10,000 | | | | |
| | Defibrillator | \$1,500 | | | | |
| | EPIC | \$9,000 | | | | |
| | Sewer dock pump | \$7,000 | | | | |
| | Finger #2 pilings | \$100,000 | | | | |
| | TOTAL | \$127,500 | | | | |
| | | | | | | |
| 2028 | Chain Saw | \$500 | | | | |
| | Channel Maintenance | \$5,000 | | | | |
| | Finger #1 pilings | \$100,000 | | | | |
| | TOTAL | \$105,500 | | | | |
| | | | | | | |
| 2029 | Security Infrastructure | \$2,000 | | | | |
| | Video Recorder | \$600 | | | | |
| | Wood fence, West (new) | \$9,000 | | | | |
| | Sprinklers, controller, light controls | \$3,000 | | | | |
| | Fire extinguisher replacement | \$1,250 | | | | |
| | West dock grate repairs | \$2,500 | | | | |
| | Dredging prep | \$50,000 | | | | |
| | TOTAL | \$68,350 | | | | |
| | | | | | | |
| 2030 | Carts | \$1,000 | | | | |
| | Office computer | \$800 | | | | |
| | Dredging | \$400,000 | | | | |

| Fiscal Year | Project | Cost | | | | |
|-------------|--|------------------|--|--|--|--|
| | TOTAL | \$401,800 | | | | |
| 2031 | Garage doors | \$16,000 | | | | |
| | Sewer dock exit plumbing | \$2,000 | | | | |
| | Dredging permit compliance | \$30,000 | | | | |
| | East end lighting | \$500 | | | | |
| | TOTAL | \$48,500 | | | | |
| 2032 | Parking lot sealcoat | \$10,000 | | | | |
| | West dock grate repairs | \$2,500 | | | | |
| | Whaler replacement | \$140,000 | | | | |
| | TOTAL | \$152,500 | | | | |
| 2033 | Community Bulletin Board | \$500 | | | | |
| 2034 | Parking Lot Lights | \$8,000 | | | | |
| 2035 | Garage Paint | \$7,000 | | | | |
| | Carts | \$1,000 | | | | |
| | West dock grate repairs | \$2,500 | | | | |
| | TOTAL | \$10,500 | | | | |
| 2036 | Parking lot overlay | \$71,000 | | | | |
| | Sewer dock pump | \$7,000 | | | | |
| | Dredging permit compliance | \$30,000 | | | | |
| | TOTAL | \$108,000 | | | | |
| 2037 | Landing Rebuild | \$45,000 | | | | |
| | Defibrillator | \$1,500 | | | | |
| | Maintenance shed paint | \$500 | | | | |
| | Dredging prep | \$50,000 | | | | |
| | TOTAL | \$97,000 | | | | |
| 2038 | Office computer | \$800 | | | | |
| | Maintenance shed roof/gutters | \$400 | | | | |
| | Sewer dock meter | \$600 | | | | |
| | West dock grate repairs | \$2,500 | | | | |
| | Dredging | \$400,000 | | | | |
| | TOTAL | \$404,300 | | | | |
| 2039 | Security cameras | \$10,000 | | | | |
| 2040 | Gate controllers | \$8,000 | | | | |
| | Sprinklers, controller, light controls | \$3,000 | | | | |
| | Carts | \$1,000 | | | | |

| Fiscal Year | Project | Cost | | | | |
|-------------|-------------------------------|-----------------|--|--|--|--|
| | TOTAL | \$12,000 | | | | |
| | | | | | | |
| 2041 | Parking lot overlay | \$10,000 | | | | |
| | Office printer | \$400 | | | | |
| | West dock grate repairs | \$2,500 | | | | |
| | Dredging permit compliance | \$30,000 | | | | |
| | TOTAL | \$42,900 | | | | |
| | | | | | | |
| 2042 | Garage roofing | \$20,000 | | | | |
| | Garage gutters | \$8,000 | | | | |
| | Fire extinguisher replacement | \$1,250 | | | | |
| | TOTAL | \$29,250 | | | | |
| | | | | | | |
| 2043 | New upland shed | \$6,000 | | | | |
| | | | | | | |
| 2044 | Parking Lot Lights | \$8,000 | | | | |
| | West dock grate repairs | \$2,500 | | | | |
| | TOTAL | \$10,500 | | | | |
| | | | | | | |
| 2045 | Gate upgrade | \$66,000 | | | | |
| | Parking lot sealcoat | \$10,000 | | | | |
| | Carts | \$1,000 | | | | |
| | Sewer dock pump | \$7,000 | | | | |
| | TOTAL | \$84,000 | | | | |
| | | | | | | |